

## **STONESTHROW APARTMENTS**

I hereby authorize Stonestrow Apartments to inquire as to my credit history, employment, previous rental and housing information and to my criminal background. I understand that this information will determine my acceptance for an apartment.

I also understand that the following income requirements and occupancy standards are required to be met prior to acceptance.

**INCOME QUALIFICATION:** Monthly income must be at least 3 times the market rent.

<u>SIZE</u>	<u>RENT</u>	<u>MONTHLY</u>	<u>YEARLY</u>
1 Bedroom	\$650.00	\$1,950.00	\$23,400
2 Bedrooms	\$750.00	\$2,250.00	\$27,000

**CREDIT QUALIFICATION:** By way of a credit reporting agency, your credit must be in good standing.

**OCCUPANCY STANDARD:** We allow two (2) people per bedroom.

- I. There is a Holding/Security Deposit of \$200. If the application is not approved, the \$200 will be refunded. Otherwise, the \$200 deposit is refunded upon move-out, less any balances due and or damages incurred.
- II. The lease effective date is final. If the applicant(s) fails to move-in on that date, prorated rent must be paid from that date.
- III. Keys will be released on the date of move-in only if all lease holders have signed the lease and all required rents and charges have been paid in full.
- IV. One full month's rent is due when signing the lease. If applicable, the following month's rent is prorated. Rent is always due on the first (1<sup>st</sup>) of each month and Late Fees are always assessed on the sixth (6).
- V. Lease Holder(s) are responsible for establishing electricity in their name with Duke Power effective the first day of the lease agreement.

I have read and understood the above qualifications and agree to them.

Lessee: \_\_\_\_\_

Date: \_\_\_\_\_

Lessee: \_\_\_\_\_

Date: \_\_\_\_\_

Lessee: \_\_\_\_\_

Date: \_\_\_\_\_